

## **Money To Be Maid**

Somewhere, there is a housekeeper making more money than you.

Need a job? Scroll down the Forbes 400 list--and if you're in the domestic service field, it's not far-fetched to assume you could work for any one of these billionaires around the globe in one capacity or another.

Typically, the higher up on the list the individual, the more private staff he or she needs. You think Warren Buffett has just one bodyguard? You think Bill Gates has just one guy looking after his house?

## **In Pictures: Top Paying Domestic Service Jobs**

That leaves room for anyone (well, not really anyone) looking to get their six-figure career in domestic service underway. Personal assistants, private chefs, nannies, <u>drivers</u>, pilots, <u>bodyguards</u>, <u>estate managers</u> and <u>live-in couples</u> are all in high demand.

"This is absolutely a growing industry, because we have so many people coming into the market as millionaires and billionaires," said Beth Torre, director of operations at <u>Celeb Staff</u>, a bi-monthly magazine on servicing the wealthy.

"For these people, it's a different world altogether."

That's why they'll need someone to keep them on schedule, someone to keep an eye on the kids and someone to manage the homestead. That person could rake in as much as \$300,000. The job pays like a rock star's chief executive, because that's essentially what it is. This "director of residences" is a cut above the "estate manager" title, based on the amount of property he or she oversees. The rich don't own just one house anymore.

Among the most popular jobs in this business of working for the world's richest is the <u>nanny</u>. This child caretaker or (highly compensated and ultra-competent) babysitter often lives and travels with the family so the single parent or couple can tackle their own jobs.

Jaime Hochhauser got into the business of finding the right fit for these private staff a couple of years ago when she co-founded <u>The Right Staff</u> in New York. She once placed a nanny for a single mom with two children for an annual salary of \$100,000. That doesn't include the bonuses or perks.

These nannies are well-educated too, as clients demand a refined and intelligent chaperone for their impressionable children. After all, the employee will spend at least several hours a day with them.

Hochhauser said the majority of her clients made their fortunes on Wall Street, running hedge funds and meddling in the seemingly endless supply of money in the private equity universe. But there's always a celebrity in need, too.

She said a <u>personal assistant</u> could earn as much as \$120,000, while a <u>private chef</u> could pull in about the same. That's sure to change in the near future as the demand for these culinary artists has substantially increased in the uber health-conscious world of the wealthy.